

Athens, April 6, 2021

The Grecotel Group has completed the acquisition of 5 hotels

- *Tourism is a key driver for the development of the country*
- *€ 61 million investment*



The Nikos Daskalantonakis Group - Grecotel acquires five new resort hotels in Greece, investing 61 million euros, in a venture which is projected to create 1,000 new jobs.

More specifically, the hotels acquired by the Grecotel Group are: Mykonos Star and Mykonos Thea in Agios Sostis, Mykonos and Nostos, Vassilia, Gelina and the Aqua Park Hydropolis in Corfu with a **total capacity of 1,800 beds**. The acquisitions, which were concluded after many months of negotiations, are but one pillar of the Group's investment program, in parallel with significant renovations and launching of new hotel products in the Lifestyle and Luxury Resorts categories in Crete, Kos and Corfu.

Mr. Nikos Daskalantonakis, President and Founder of the Group, declares: "This business move demonstrates the Group's confidence in our country's investment opportunities and the real potential of tourism as a realistic driver for the growth of the Greek economy. The pandemic will come to an end. Tourism is a human experience, and thus cannot be replaced by 'zoom' conferencing. Our unwavering commitment is towards the growth and development of local workforce, since that adds value to our hotels. I have always believed that people who love their country will also work towards its prosperity".



Note to Editors:

In the summer of 2020 Greotel was the first chain in Greece and one of the three in Europe that announced the opening of its hotels, operated 15 Hotels & Resorts, hosted 50,000 guests and strictly complied with the precautionary measures for the spread of Covid-19 infection with absolute success.

The Greotel Group includes a portfolio of 40 4- & 5-star Hotels & Resorts in popular island destinations such as Crete, Corfu, Mykonos, Rhodes, Kos, as well as in the most beautiful parts of the mainland: Athens and Sounio, Peloponnese, Halkidiki, Larissa and Alexandroupolis. It has a capacity of 17,000 beds and is consistently at the top among the hotel groups of the country.

PRESS OFFICE

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