AMIRANDES
A RESORT TO LIVE

SUSTAINABILITY REPORT 2025

Timeless hospitality.

"Responsible choices in everything we do."

GRECOTEL
HOTELS & RESORTS TO LIVE

WELCOME TO GRECOTEL





Grecotel is the leading Greek hospitality group, presenting a unique collection of luxury hotels and resorts across Greece, in iconic locations, intertwined with Greece’s history and heritage. Its portfolio contains a spectrum of properties, acclaimed for its signature heartwarming hospitality spirit, its stellar service quality and authentic ethos.

Over five decades, the family-owned Group constantly evolves the art & craft of holidays in Greece. As we look to the future, our commitment extends beyond exceptional service, embracing sustainability as a core value in everything we do.

WELCOME

OUR VISION

The core of our vision lies on our deep Cretan roots and immense Greek pride. Our essence goes above and beyond hoteling. It’s about emotional connections and spiritual qualities. And we aim continuously to leaving a lasting, positive impact everywhere we operate, driven by our commitment to creating sustainable environments.

Grecotel’s own growth is connected to that of the ecosystems in the regions where it is established – encompassing schools, local authorities, suppliers, and NGOs – and contributing to the economic, cultural and the social vitality of these regions.





No. 1 IN GREECE

GRECOTEL AT A GLANCE

A curated portfolio of hotels, resorts, villas and homes across Greece — united by authentic hospitality, destination heritage and a distinctive sense of belonging.

40	**LUXURY HOTELS & RESORTS**	15	**DESTINATIONS AROUND GREECE**
51	**YEARS OF EXCELLENCE**	6,700	**EMPLOYEES**

FIVE COLLECTIONS

01 ICONIC COLLECTION

02 LUXURY RESORTS

03 THE GRECOTEL LUXME EDITION

04 ALL INCLUSIVE RESORTS

05 YEAR ROUND ESCAPES

HOTELS & RESORTS

A curated collection of landmark resorts, beachfront escapes and year-round destinations across Greece.

Unique destinations
Luxury hotels & resorts
Authentic Greek hospitality



Grecotel brings together Greece's most distinctive hotels and resorts across 15 destinations—from iconic beachfront resorts and private villas to family escapes, city stays and boutique hideaways. Each property reflects the character of its location while sharing the same authentic Greek hospitality and sense of belonging.

ICONIC COLLECTION

THE DOLLI AT ACROPOLIS
CAPE SOUNIO
THE ROC CLUB
MYKONOS BLU
CORFU IMPERIAL
AMIRANDES
CARAMEL
MANDOLA ROSA
MYKONOS LOLITA

Iconic hotels and resorts in landmark locations across Greece, each reflecting its destination's unique heritage while delivering authentic hospitality and a distinctive sense of luxury.

LUXURY RESORTS

CORFU IMPERIAL
CORFU IMPERIAL VILLAS
EVA PALACE
AMIRANDES
CARAMEL
MANDOLA ROSA
FILOXENIA

Extraordinary beachfront resorts nestled in stunning landscapes, offering exceptional amenities, tailored services, and authentic Greek hospitality for every guest.

THE GRECOTEL LUXME EDITION

GRECOTEL LUXME WHITE
GRECOTEL CRETA PALACE
GRECOTEL LUXME COSTA BOTANICA
GRECOTEL LUXME KOS
GRECOTEL LUXME DAMA DAMA
GRECOTEL LUXME OASIS
GRECOTEL LA RIVIERA

Extraordinary beachfront resorts nestled in stunning landscapes, offering exceptional amenities, tailored services, and authentic Greek hospitality for every guest.

ALL INCLUSIVE RESORTS

GRECOTEL MARINE PALACE & AQUA PARK
GRECOTEL MELI PALACE
GRECOTEL DAPHNILA BAY
GRECOTEL CASA PARADISO
GRECOTEL CASA MARRON

Extraordinary beachfront resorts nestled in stunning landscapes, offering exceptional amenities, tailored services, and authentic Greek hospitality for every guest.

YEAR-ROUND ESCAPES

THE DOLLI AT ACROPOLIS
THE ROC CLUB
AMIRANDES
GRECOTEL PLAZA BEACH HOUSE
GRECOTEL LARISSA IMPERIAL
GRECOTEL EGNATIA

Experience Greece your way, from sun-soaked islands to vibrant cities and hidden mainland gems—each Grecotel destination offering its own unique charm, all year round.

Each property has its own character; together, they express Grecotel's enduring sense of place, service and belonging.

GRECOTEL
HOTELS & RESORTS TO LIVE®











DANILIA CORFU

Danilia, a picturesque traditional Corfiot village, with a museum, local shops and authentic Greek dining experiences. Offers an authentic setting with local culture and traditional Greek cuisine prepared with fresh, organic farm produce.

AGRECO FARM

A traditional Cretan farm near Rethymnon, offering agricultural experiences and authentic Cretan cuisine made with fresh, organic farm produce.

TRADITIONAL FARM & VILLAGE



RESPONSIBLE CHOICES IN EVERY STAY

RESPONSIBLE CHOICES

Grecotel was the first hotel group in the Mediterranean to link hospitality with environmental and cultural stewardship, long before sustainability became a global imperative.

VISION

We aim to offer authentic guest experiences that highlight Greece's natural beauty and cultural richness, while actively supporting a sustainable future for our destinations.

MISSION

Our mission is to deliver exceptional hospitality while preserving the natural beauty, biodiversity, and cultural heritage of our destinations. We are committed to empowering local communities, promoting equal opportunities, and continuously investing in the growth and development of our people-every step of the way.

INTEGRATING ESG INTO OUR OPERATIONS

- **Sustainable Operations:** Reducing energy, water, waste and emissions while protecting biodiversity.
- **Responsible Business:** Promoting ethics, transparency, responsible sourcing and respect for people.
- **People & Communities:** Supporting our employees, local communities, culture and destinations.



COMMITTED TO A SUSTAINABLE FUTURE

At Grecotel, sustainability is integrated into the way we operate, grow and create long-term value. As a member of the UN Global Compact Network Greece, we support its principles on human rights, labour, environmental protection and anti-corruption, while contributing to the UN Sustainable Development Goals across our operations, people, supply chain and communities. Each year, we report on our progress through the UN Global Compact Communication on Progress (CoP), reinforcing our commitment to transparency and accountability.

PEOPLE & RESPONSIBLE BUSINESS

Fair workplaces, employee development, human rights, responsible sourcing and ethical business conduct.

Linked SDGs

3 5 8 12 13

CLIMATE & RESOURCE EFFICIENCY

Energy and water efficiency, waste reduction, lower emissions and stronger operational resilience.

Linked SDGs

6 7 11 13 14

COMMUNITIES, NATURE & PARTNERSHIPS

Local engagement, cultural heritage, biodiversity protection and shared value for our destinations.

Linked SDGs

8 10 15 17

ABOUT THIS REPORT

The Amirandes Sustainability Report 2025 highlights our progress in responsible hospitality and the actions shaping a more sustainable future. It brings together our performance across environment, people, communities and responsible operations, supported by recognized certifications and continuous improvement.

This report takes into account the Group's materiality analysis, together with the relevant sustainability matters, to reflect the topics most significant to Grecotel and its stakeholders. Our commitment to sustainability is not just a strategy, it's part of our culture. 2025 marked meaningful progress, with a clear focus on growth, integrity, exceptional guest experiences.

The reporting boundary covers the operations under the direct operational control of Amirandes, including accommodation, restaurants and bars, food and beverage operations, spa and wellness facilities, leisure and guest-service areas, retail activities within the property, administrative functions, and other hotel-related services operated on site.





This Sustainability Report is prepared on an annual basis and covers the period from 1 January to 31 December 2025, in line with Grecotel's reporting cycle.

Beyond the numbers, the report reflects how sustainability is embedded in everyday decisions—protecting resources, supporting local communities and creating meaningful experiences for our guests.

Responsible hospitality, shaped with care.

01.

HOSPITALITY WITH PURPOSE

Progress with purpose, rooted in authentic Greek hospitality.



WELCOME TO

AMIRANDES

A RESORT TO LIVE



AMIRANDES
A RESORT TO LIVE



Respecting our heritage.
Shaping a better tomorrow.

WELCOME NOTE FROM THE GENERAL MANAGER

Dear Guests, Partners, and Friends,

At Grecotel, we believe that hospitality goes beyond creating memorable stays, it is also about respecting the places, people, and traditions that make each destination unique. At Amirandes, this philosophy is reflected in our deep connection to Crete, its natural beauty, and its rich cultural heritage.

Throughout 2025, we continued to strengthen our environmental practices and our ties with the local community. Our extended operating season has encouraged us to explore new ways of integrating sustainability into our operations throughout the year, while preserving the distinctive character and quality of the Amirandes experience.

Looking ahead, we remain committed to making responsible choices that contribute positively to our surroundings and help preserve the island’s unique identity for future generations.

We would like to thank our team, partners, and guests for their contribution to these ongoing efforts.

Warm regards,
Evgenios S. Lomis
Hotel Manager





AMIRANDES

A RESORT TO LIVE

OVERVIEW & ACCOMMODATION

- Resort Size: 15,136 sq. m, centered around an expansive lagoon with tropical palm gardens cascading to the beach.

- Atmosphere: Family-friendly and ideal for guests of all ages, located on a serene stretch of coastline in Heraklion.

- Surroundings: Lush greenery offering a peaceful setting with convenient access to key locations:
  - 23 km from Heraklion City
  - 23 km from Heraklion Port
  - 18 km from Heraklion Airport

  For more information about transportation options, please contact Reception or visit our website.

Accommodation Options

Elegantly refreshed to suit every style and need:
- Suites: 22
- Villas: 18
- Rooms: 147
- Bungalows:17

Total Units: 204





HOSPITALITY & EXPERIENCES

AMIRANDES



Beachfront living, premium food & beverage, tailored activities, wellness and effortless service.

A RESORT TO LIVE®

THE AMIRANDES EXPERIENCE

DINING & BARS

A refined collection of restaurants and bars celebrates Mediterranean, Cretan and Asian cuisine, blending distinctive à la carte experiences. From authentic gastronomy to signature cocktails and carefully selected wines, each venue offers its own expression of the Amirandes lifestyle.

WELLNESS, FITNESS & SPORTS

At the 200 m² Elixir Alchemy Spa, wellbeing unfolds through treatments, an indoor pool, sauna and relaxation areas. Fitness and recreation range from Technogym facilities and an outdoor gym to yoga, Pilates, aqua fitness, beach volleyball, table tennis and padel, inviting guests to embrace the Cretan outdoors.

BEACH & POOLS

Set along a 200-metre Blue Flag beach, the resort features an Olympic-sized seawater pool, a dedicated kids' pool and an indoor freshwater pool.

EXPERIENCES & LOCAL CULTURE

Cretan heritage comes to life through wine and olive-oil tastings, pottery and weaving workshops, and hands-on cooking lessons, complemented by entertainment and seasonal experiences that celebrate the island's culture and traditions.

KIDS & FAMILY

Families are welcomed with Grecoland Kids Club and GrecoTeens activities, complemented by creative experiences, children's dining options, kids' garden activities.

FACILITIES & SERVICES

Complimentary Wi-Fi, the Grecotel Mobile App, 24-hour WhatsApp Concierge and multilingual assistance support guests throughout their stay. Additional services include medical assistance, shopping facilities and transport arrangements.



AWARDS & RECOGNITIONS

At Amirandes, sustainability, safety and exceptional guest experiences guide everything we do. Our certifications and awards reflect our commitment to responsible hospitality, health & safety and continuous improvement.

CERTIFICATIONS

TRAVELIFE GOLD

Internationally recognised certification for responsible tourism and strong environmental and social performance.

H.A.C.C.P.

Internationally recognised food safety system supporting safe handling, hygiene and risk prevention across food operations.

ISO 14001

international standard for environmental management systems that helps organizations minimize their environmental footprint, ensure legal compliance, and drive continuous improvement.

BLUE FLAG

Blue Flag certifies excellence in water quality, safety, cleanliness and environmental management.

GUEST & TRAVEL RECOGNITION

BRITISH AIRWAYS HOLIDAYS

Customer Excellence Award

TUI GLOBAL

Hotel Awards Quality Winner

TRIPADVISOR

Travellers' Choice Award

Recognition that reflects how we operate with consistency, responsibility and a commitment to excellence.

GLOBAL GUESTS, LOCAL RESPONSIBILITY

Crete is Greece's largest island, shaped by thousands of years of history, from the Minoan civilisation to its rich traditions, gastronomy and cultural heritage. Its landscapes, local character and deep sense of place attract guests from around the world and form an essential part of the Amirandes experience.
In 2025, we recorded a notable increase in visitor numbers compared to 2024, highlighting the growing trust and recognition of Grecotel's exceptional hospitality.



GUEST DATA 2025

In 2025, AMIRANDES welcomed:

2,452 Greek guests

62,044 European guests

6,175 American guests

WHY IT MATTERS

Growing visitor numbers support the local economy, but they also increase demand for water, energy, food, transport and waste management, adding pressure to the destination.

HOW WE REDUCE OUR IMPACT

At AMIRANDES, we reduce the impact of every stay through practical actions across our operations. We focus on recycling, food waste reduction and composting, efficient water and energy use, and responsible sourcing from local producers and businesses. We also support the local community through local employment and the promotion of Cretan products, gastronomy and culture.

Our aim is to welcome the world to Crete while helping protect the culture, communities and natural environment that make the island unique.



GRECOTEL
HOTELS & RESORTS TO LIVE®

02.

SUSTAINABLE GOVERNANCE





ADOPTED IN EVERY HOTEL

At Grecotel, we apply a common sustainability framework across the Group, while each hotel adapts its actions to its destination, facilities, guests, people and local community.

1

GROUP STRATEGY

BoD • CEO

Sets common commitments, policies and priorities.

2

IMPLEMENTATION OF STRATEGY

Groups Operations Manager • QHSS Director • Corporate Affairs & ESG Director

Provides governance, internal reviews and improvement planning.

3

REGIONAL ESG OVERSIGHT

Regional Sustainability Leads

Translates Group priorities into hotel action plans.

4

HOTEL SUSTAINABILITY

Hotel Manager • Hotel Sustainability Coordinator

Drives local implementation and employee engagement.

5

DEPARTMENT ACTION

Engineering • Procurement • F&B • Housekeeping • HR • Guest Experience

Embeds sustainability into daily operations.

6

LOCAL IMPACT

Destination value • Guest experience • Group resilience

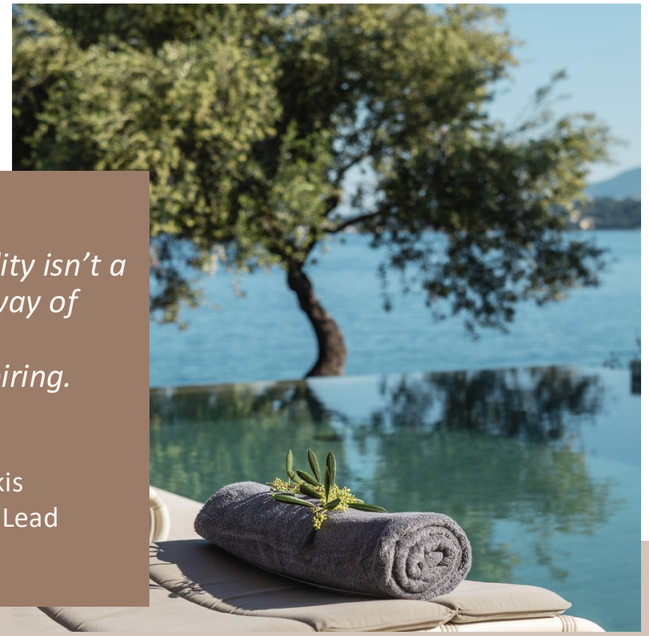
Measures value for the destination and continuous improvement.

ONE GRECOTEL FRAMEWORK → LOCAL ACTION IN EVERY DESTINATION



SUSTAINABLE GOVERNANCE & TEAM LEADERSHIP

At Grecotel, sustainability is embedded in a structured, hotel-wide system. Each hotel has a dedicated Sustainability Coordinator, supported by on-site teams and guided by a Regional Sustainability Lead.



At Grecotel, sustainability isn't a program—it's our way of leading, operating, and inspiring.

Nikolaos Charalabakis
Regional Sustainability Lead

MEET OUR SUSTAINABILITY TEAM

Hotel Manager
Leads overall sustainability vision, partnerships, and community engagement.

Operations Manager
Aligns food & beverage sourcing and operations with sustainability priorities and waste reduction.

HR Manager
Ensures fair labor practices, employee well-being, and sustainability training.

Executive Chef
Minimizes food waste, designs low-impact menus, and supports local, seasonal sourcing.

Maintenance Manager
Improves energy and water efficiency; ensures responsible facility operations.

Housekeeping Manager
Implements sustainable housekeeping standards and resource-conscious practices.

Guest Services Manager
Engages and educates guests about Grecotel's sustainability initiatives.

Entertainment Manager
Creates programs and messaging that highlight sustainability and local culture.

Sustainability Coordinator
Oversees sustainability planning, coordinates actions, and ensures implementation of sustainability goals.

At Grecotel Amirandes, our sustainability governance is led by a cross-functional team that ensures the integration of environmental and social responsibility into every aspect of our operations. Regular internal audits, monthly performance monitoring, and active leadership engagement ensure continuous improvement and alignment with Group strategy.



MATERIAL TOPICS FOR GRECOTEL AMIRANDES

The topics are presented above are classified into three categories: Environment (E), Social (S), and Governance (G). Detailed information on Grecotel Amirandes approach and performance for each of these material topics is presented and analyzed in the corresponding sections of this Report.

ESG Category	Material Issue	Main Impacts	Type of Impacts	Sustainable Development Goals
Governance	Creating shared value - Social product	Creating economic and non-economic value for the benefit of all stakeholders, such as employees, local communities, shareholders, the government, suppliers, the tourism sector, and others.	+	
Social	Contribution to Local Communities and Responsible Procurement Practices	Contribution to the prosperity and development of local communities and economies in the areas where Grecotel operates, through job creation and sourcing from local suppliers.	+	
Social	Employment and Work practices	Providing significant employment opportunities in various sectors and implementing responsible employment practices.	+	
Environment	Energy Management	Energy consumption to meet the needs of our Hotels, and actions for energy conservation and efficiency improvement.	+ / -	
Social	Training and Development	Providing opportunities for personal and professional development and training for employees.	+	
Social	Destination Promotion	Attracting visitors to the areas where Grecotel operates and contributing to the promotion of the tourism product.	+	
Environment	Emissions and climate change	Greenhouse gas emissions (GHG) due to the operation of our Hotels and the supply of products and services.	-	
Environment	Waste management and circular economy	Waste production and management of the entire activity of Grecotel.	+ / -	
Environment	Water consumption	Water consumption for the needs of our Hotels (including pools and irrigation). Implementation of desalination and water conservation practices.	+ / -	
Social	Health and safety of employees and guests	Protection of the health, safety, and well-being of workers and clients.	+ / -	
Governance	Compliance and business ethics	Smooth operation of the Group and creation of value for society through compliance with the applicable framework and regulations.	+	
Governance	Personal data and privacy	Implementation of practices and regulations for the protection of client's data privacy.	+	
Environment	Protection of biodiversity and ecosystems	Effects on ecosystems and biodiversity (protected species) at the local level and participation in biodiverse and ecosystem protection.	+ / -	
Social	Diversity, inclusion, and human rights	Shaping a work environment of equal opportunities for all and supporting diversity.	+	

We conducted a value chain analysis across our hospitality and food operations to identify key Impacts, Risks and Opportunities (IROs). The assessment combined external factors such as industry trends, peer practices, sustainability standards, regulation, ESG expectations and certifications, with internal insights from business strategy, operational performance, risk management, employee feedback and supplier assessments.

VALUE CREATION MODEL

Creating lasting value through responsible Greek hospitality

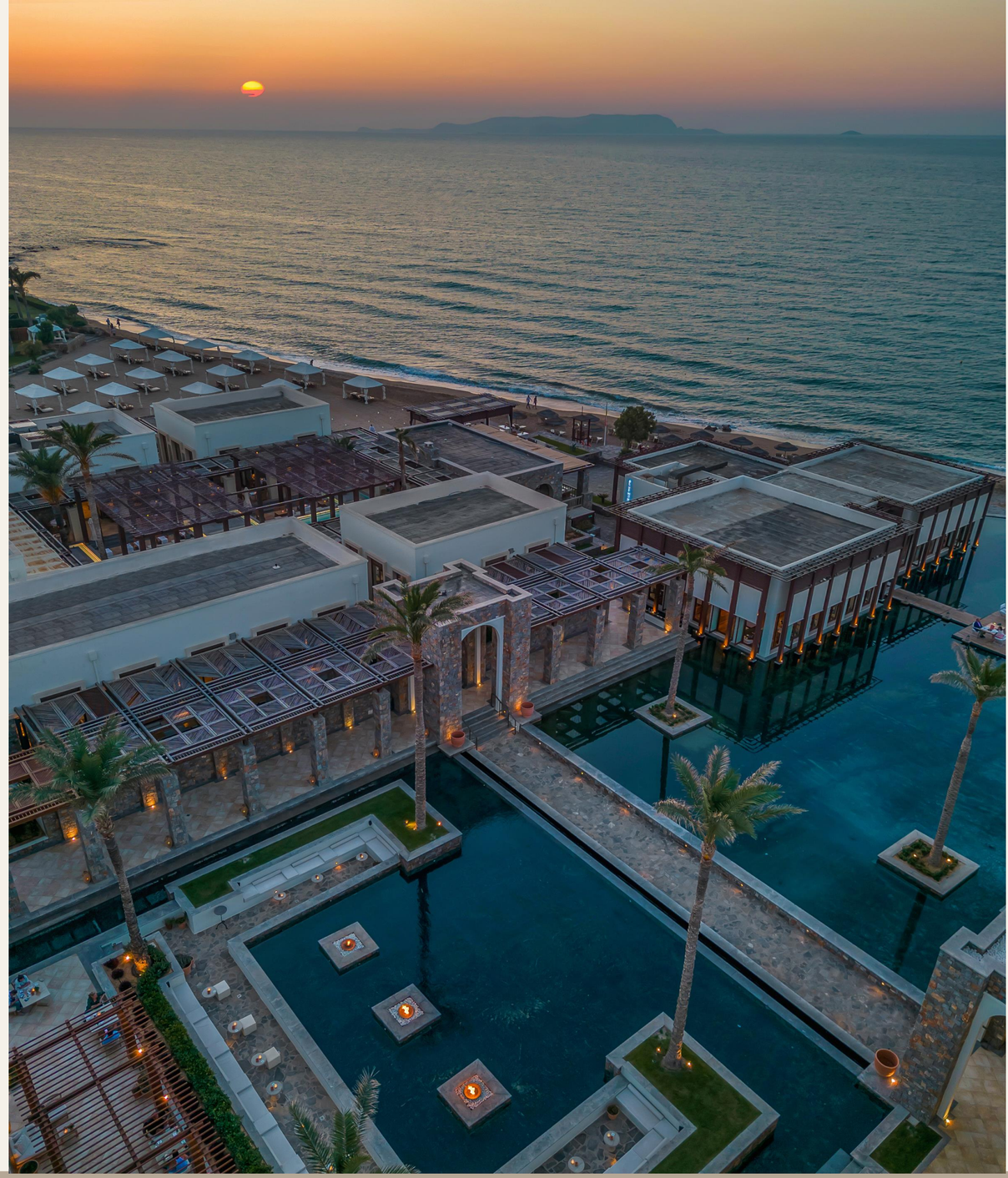
At Grecotel, sustainable governance is the foundation of our long-term success. We are committed to embedding responsibility, transparency, and ethical practices into every level of decision-making—from group strategy to daily hotel operations.

At Amirandes, sustainable governance ensures that environmental, social, and ethical principles are embedded in our decision-making and daily operations. We operate within the Group's sustainability framework, guided by internal policies, certified standards, and compliance with national and international regulations.

Our on-site Sustainability Coordinator works closely with hotel management to track performance, coordinate audits, and ensure alignment with group-wide ESG goals. Key focus areas include energy and water efficiency, biodiversity protection, waste reduction, health and safety, and staff engagement.

One shared vision, shaped by the character of every destination.





INTERESTS AND VIEWS OF STAKEHOLDERS

At Grecotel, we engage with key internal and external stakeholder groups to understand their priorities, expectations and feedback, and to help shape responsible business decisions, guest experience and sustainability actions across the Group.

This ongoing dialogue helps us identify material topics, improve operations and strengthen long-term value creation across our hotels and destinations.

Stakeholder Group	Engagement Approach	Key Expectations & Interests	Grecotel's Response
Guests	Guest satisfaction surveys, online reviews, social media, in-stay feedback and direct interactions with hotel teams.	High-quality service, comfort and safety, authentic experiences, value for money, privacy and seamless guest journey.	Service excellence standards, staff training, health & safety practices, continuous improvement, data privacy safeguards and curated local experiences.
Employees	Employee surveys, appraisals, training sessions, town halls, regular internal communications and engagement activities.	Fair treatment, development opportunities, wellbeing, inclusion, safe working environment and career progression.	Learning & development, wellbeing initiatives, health & safety measures, inclusive workplace practices, talent and performance management.
Owners, Investors & Lenders	Business reviews, management meetings, reporting, investor discussions and regular performance updates.	Strong performance, resilience, effective governance, risk management, brand value and responsible growth.	Strategic planning, operational oversight, transparent reporting, governance processes, risk management and ESG integration.
Suppliers & Business Partners	Supplier meetings, procurement reviews, site visits, audits, contracts and performance evaluations.	Fair and transparent processes, clear requirements, long-term collaboration, timely communication and innovation.	Responsible procurement approach, supplier standards, transparent selection and review processes, collaboration on quality and sustainability improvements.
Local Communities	Local partnerships, community meetings, destination initiatives, volunteering and ongoing dialogue with local stakeholders.	Local employment, respect for culture and heritage, reduced negative impacts, support for local development and shared value.	Local hiring and sourcing, community partnerships, support for cultural heritage, volunteering and destination stewardship initiatives.
Authorities, NGOs & Industry Bodies	Regulatory engagement, tourism associations, certification processes, partnership meetings and sector dialogue.	Compliance, responsible tourism development, environmental and social progress, transparency and constructive collaboration.	Compliance programs, sustainability initiatives, collaboration with relevant partners, reporting and participation in destination-level efforts.



STAKEHOLDER GROUPS

Employees - Frequency: daily

Individual and Corporate Clients - Frequency: daily

Management & Shareholders - Frequency: weekly

Suppliers and Partners - Frequency: daily

Tourism Partners - Frequency: daily

Local Communities - Frequency: weekly

Government Agencies & Institutions - Frequency: yearly

Tourism Industry Associations - Frequency: yearly

Public Media and communication - Frequency: weekly

Academic institutions - Frequency: weekly

NGOs - Frequency: monthly

GRECOTEL VALUE CHAIN & SHARED IMPACT

Value chain considered in materiality

The report considers the hotel's own operations and the main upstream and downstream activities connected to the guest stay.

UPSTREAM	Procurement of goods and services, including food & beverage, amenities, energy and water utilities, equipment, contractors, local producers, suppliers and inbound logistics.
OWN OPERATIONS	Activities under the operational control of Grecotel Amirandes: accommodation, restaurants and bars, spa and wellness, leisure areas, guest services, administration, energy, water and waste management.
DOWNSTREAM	Guest use of services, excursions and transport linked to the stay, destination and community impacts, waste and recycling service providers, and other partners connected to the hospitality experience.

FROM STRENGTHS TO SHARED VALUE

OUR STRENGTHS

GREEK HERITAGE

Hospitality, culture and gastronomy

DESTINATIONS

Hotels connected to place and nature

PEOPLE

Experienced teams and continuous development

LOCAL ECOSYSTEM

Producers, suppliers, communities and authorities

OPERATIONAL EXPERTISE

Quality, safety, ESG and efficiency

GOVERNANCE

Group direction with hotel-level coordination

HOW WE CREATE VALUE

FOR GUESTS

Authentic Greek experiences, high service standards and sustainable choices across the guest journey.

FOR PEOPLE & COMMUNITIES

Jobs, skills, inclusive workplaces and initiatives that respond to local needs.

FOR PARTNERS & SUPPLIERS

Local sourcing and long-term relationships built on quality, trust and responsibility.

FOR THE ENVIRONMENT & DESTINATIONS

Energy, water, waste, climate and biodiversity actions protecting each destination.

FOR LONG-TERM RESILIENCE

Operational efficiency, risk management, reputation and competitiveness.

Creating value for guests, people, partners, destinations and long-term resilience.



POLICIES & RISK MANAGEMENT

POLICIES

At Grecotel, we recognize that the challenges of climate change, social equity, and responsible governance are deeply interconnected. Grecotel's sustainability policies provide the framework for responsible operations, ethical conduct and environmental stewardship. They guide how we manage key ESG matters across the hotel, from compliance and risk prevention to resource efficiency, employee welfare, data protection and stakeholder accountability.

Our policies are publicly available on our website, reinforcing transparency and accountability.

BUSINESS CONDUCT & COMPLIANCE

Our BCC policies guide our people and partners in maintaining high standards of ethical conduct, aligned with applicable laws, international norms and Grecotel's values. They cover key areas including anti-corruption, anti-bribery, data protection, human rights, labour standards and environmental responsibility, supporting integrity, transparency and accountability across our operations. Our Supplier Code of Conduct further sets expectations for responsible, ethical and sustainable practices across our supply chain. These policies are regularly reviewed to reflect evolving requirements and stakeholder expectations.

Our BCC policies are available on the official Grecotel website.

SUSTAINABILITY RISK MANAGEMENT

Sustainability-related risks are considered through the hotel's risk management processes, including climate, environmental, operational, health & safety and social risks.

At Grecotel Amirandes, our Crisis Management Manual and Risk Assessment Study guide our approach to sustainability risk management.

- **Crisis Management Manual:** Outlines procedures and protocols to prevent, respond to, and recover from incidents that could affect resort operations or the safety of guests and staff. It defines clear roles and responsibilities, communication flows, and measures to minimize potential impacts in the event of natural disasters, environmental events, or social crises.
- **Risk Assessment Study**: Systematically evaluates potential threats and regulatory changes—while setting priorities and mitigation actions to ensure resilient and sustainable operations.

This approach enables proactive planning and effective risk management, reinforcing Amirandes commitment to long-term sustainability and guest well-being.

- Climate & Environment
- Health & Safety
- Operational resilience



03.

PRESERVING WHAT MATTERS

CLIMATE CHANGE

How climate is integrated into the hotel's operating model

Climate-related considerations are integrated into Grecotel Amirandes' daily operations and long-term planning, with a focus on reducing resource use, improving efficiency and strengthening resilience in a coastal destination.

SCOPE 1 & 2 | DIRECT OPERATIONS

- Energy efficiency through LED lighting, HVAC optimisation and efficient equipment.
- Monitoring of electricity and fuels to manage emissions.
- Water and energy-saving actions integrated into hotel operations.
- Preference for lower-impact refrigerants where equipment is renewed.

SCOPE 3 | VALUE CHAIN AND DESTINATION

- Responsible sourcing with emphasis on local producers and businesses.
- Food waste reduction, recycling and composting programs.
- Guest awareness to encourage responsible use of resources.
- Collaboration with partners to support destination stewardship.

Time horizons: Short term: 2026 | Medium term: 2027–2030 | Long term: 2050

These horizons help connect immediate operating risks with longer-term investment cycles, guest expectations and destination resilience.

IDENTIFYING CLIMATE-RELATED IROs

1 **Group materiality analysis**

Group-level sustainability priorities and material topics are considered in the preparation of the hotel report.

2 **Hotel operational data**

Energy, water, waste, procurement, guest activity and incidents are reviewed to understand hotel-level exposure.

3 **Stakeholder input**

Guests, employees, suppliers, local communities and authorities inform expectations and areas of concern.

4 **Risk register & controls**

Climate and environmental risks are reflected through operational controls, crisis management and mitigation actions.



CLIMATE RISK & OPPORTUNITY LANDSCAPE

For Grecotel Amirandes, climate change is both an operational risk and a strategic opportunity: reducing resource intensity, strengthening preparedness and demonstrating responsible hospitality in a destination-led way.

PHYSICAL RISKS

Risks linked to weather and climate impacts affecting the destination and hotel operations.

- Acute: flooding, wildfires and extreme weather events
- Chronic: rising temperatures and higher cooling demand
- Water stress affecting operations, landscaping and guest amenities
- Sea-level rise and coastal erosion for seaside assets

TRANSITION RISKS

Risks arising from policy, market and reputation changes as the economy shifts toward lower-carbon tourism.

- New reporting requirements and environmental regulation
- Higher energy, water , waste and compliance costs
- Changing guest expectations toward more sustainable accommodation
- Reputation risk where claims are not supported by evidence

CLIMATE-RELATED OPPORTUNITIES

Actions that improve efficiency, resilience and differentiation.

- Energy and water efficiency reducing operating costs
- Food waste prevention, recycling and composting
- Local sourcing strengthening community value and supply resilience
- Destination stewardship supporting brand value and guest preference

SUMMARY OF MATERIAL CLIMATE-RELATED IROs

Category	Type	IRO	Potential Financial / Operational Impact	Time Horizon
Physical – Acute	Risk	Extreme weather / wildfires	Business interruption, asset damage, safety protocols, insurance and repair costs	Short–long
Physical – Chronic	Risk	Rising temperatures	Higher cooling demand, reduced comfort, additional efficiency investments	Medium–long
Physical – Chronic	Risk	Water stress	Higher water procurement costs, operational restrictions and pressure on amenities	Medium–long
Physical – Chronic	Risk	Sea-level rise / coastal erosion	Adaptation costs and potential impact on destination appeal	Long
Transition – Regulatory	Risk	New reporting and environmental requirements	Compliance cost, data needs, controls and investment requirements	Short–medium
Transition – Market	Risk	Changing guest preferences	Revenue risk where sustainability expectations are not met	Medium
Transition – Reputation	Risk	Unsupported sustainability claims	Brand credibility risk and stakeholder trust impacts	Short–medium
Opportunity	Opportunity	Resource efficiency	Lower operating costs through energy, water and waste reduction	Short–medium
Opportunity	Opportunity	Destination stewardship	Enhanced brand value, local partnerships and climate-conscious tourism appeal	Medium–long





ENVIRONMENT

Balancing luxury with ecological integrity

At Grecotel, our long-term resilience is closely connected to the health of the natural environments and destinations in which we operate. Our portfolio across Greece, from coastal and island resorts to urban hotels, is increasingly exposed to the effects of climate change, water scarcity, biodiversity loss and pressure on natural resources. At the same time, our operations contribute to these challenges through energy consumption, water use, emissions and waste generation.

Our environmental approach therefore focuses on the responsible management of climate change, water, biodiversity and ecosystems, pollution, resource use and circular economy. Across the Group, we monitor environmental performance, invest in efficiency measures, improve waste management and work to reduce our overall environmental footprint.

At Amirandes , these priorities are embedded in daily operations, supporting resource efficiency, environmental protection and the long-term resilience of both the hotel and its destination.



2030 Target Framework

Category	Indicator	2030 Target	Notes
Water	Avg. water use (L/guest-night)	-10% vs 2019	Use low-flow fixtures, smart irrigation etc.
Energy	Energy use (kWh/guest-night)	-10% vs 2019	Includes electricity, LPG, diesel, etc.
Energy	Renewable energy (%)	50 %	Expand solar or REC.
Emissions	CO_2e per guest-night	-10% vs 2019	Factor in Scope 1 & 2.
Waste	Recycling rate (%)	≥60%	Expand recycling programs and engage staff/guests.
Waste	Food waste (kg/guest-night)	-10% vs baseline	Portion control, food donation, composting.
Purchasing	Local/seasonal sourcing (%)	≥70%	Strengthen local supply chains.
Plastics	Single-use plastics eliminated	100% phase-out	Switch to reusables and compostables.
Employees	Sustainability training (%)	≥75%	Include onboarding + refreshers.
Community	Local engagement events/year	≥5	Beach clean-ups, cultural events, etc.



DECARBONIZATION & CLIMATE RESILIENCE

Carbon dioxide (CO_2) is one of the main greenhouse gases and is directly linked to global warming and climate change. Recognizing the critical role of carbon emissions in environmental degradation, we are committed to implementing sustainable practices that contribute meaningfully to their reduction.

OUR APPROACH

Monthly monitoring

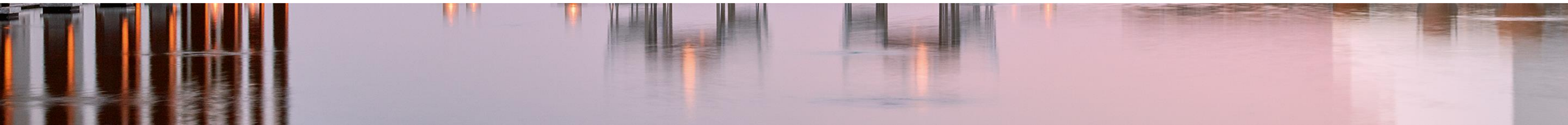
In our commitment to reducing our environmental impact, we have established a structured approach to monitoring and managing carbon emissions across our operations. Each month, we systematically record our Scope 1 and Scope 2 emissions, including direct emissions from fuel combustion and indirect emissions from purchased electricity.

Carbon conversion

Using internationally recognized emission factors, we convert energy consumption data into quantifiable carbon emissions. This allows us to accurately assess our carbon footprint and identify the most emission-intensive areas of our operations.

Targeted improvement

By analyzing trends and performance indicators, we can make targeted investments in energy - efficient technologies, operational upgrades and employees training. This data -driven approach supports transparency, accountability, net zero ambition and climate resilience.



REDUCING CARBON EMISSIONS

At Grecotel, we are working to reduce the carbon footprint of our hotels by transforming the way energy is used across our operations. Energy efficiency comes first — from smarter building management and efficient equipment to better control of heating, cooling and lighting — while we progressively increase the use of renewable and lower-carbon energy solutions. Our approach combines improvements to existing hotels with sustainability considerations in renovations and future developments.

Our direction is clear: use less energy, use cleaner energy and continuously improve the carbon performance of every hotel.

Carbon reduction is supported through cleaner mobility, operational efficiency, and more responsible guest and employee travel.

LOW-EMISSION MOBILITY

Provision of electric bicycles to support low-emission mobility for guests within and around the resort.

ELECTRIC CHARGING

Installation of charging points to encourage the use of electric bicycles and guests' electric vehicles.

EMPLOYEES TRANSPORT

Employee bus transfers that help reduce single-vehicle commuting and lower transport-related emissions.

GUEST AWARENESS

Guest awareness initiatives that encourage more sustainable mobility choices during travel.



CASE STUDY

This case study highlights how energy audits across Grecotel hotels are being used to identify energy-saving opportunities, improve operational efficiency and support decarbonization planning.

Specialized auditors assessed consumption patterns, equipment performance and building efficiency, identifying priority areas for improvement and ensuring compliance with EU energy-efficiency requirements.

The findings are now being translated into targeted actions across the portfolio to reduce energy use and emissions.



CLIMATE ACTION THROUGH ENERGY EFFICIENCY

By pairing innovation with accountability, Amirandes transforms energy savings into meaningful climate action; proving that comfort, elegance, and responsibility can thrive together.

ENERGY AT AMIRANDES

Energy powers the experiences we create, but it also comes with a climate cost. Acknowledging this balance, we've made energy efficiency a cornerstone of our sustainability strategy. Energy consumption remains a leading contributor to greenhouse gas emissions, significantly impacting climate change.

By combining strategic investments with smart design and consistent action, Grecotel Amirandes is advancing toward a low-carbon future, ensuring that sustainability enhances, not compromises, the guest experience.

Energy-saving measures implemented at Grecotel Amirandes

The energy-saving measures implemented at Grecotel Amirandes demonstrate that smart monitoring, sensors, and daily operational practices can deliver significant energy savings without compromising guest comfort.

01 Motion Sensors & LED Lighting – Installed across the hotel, these upgrades reduced unnecessary energy consumption and improved lighting quality.

02 Solar Thermal Systems – Now supply a major share of the resort's hot water needs, cutting fossil fuel use and emissions.

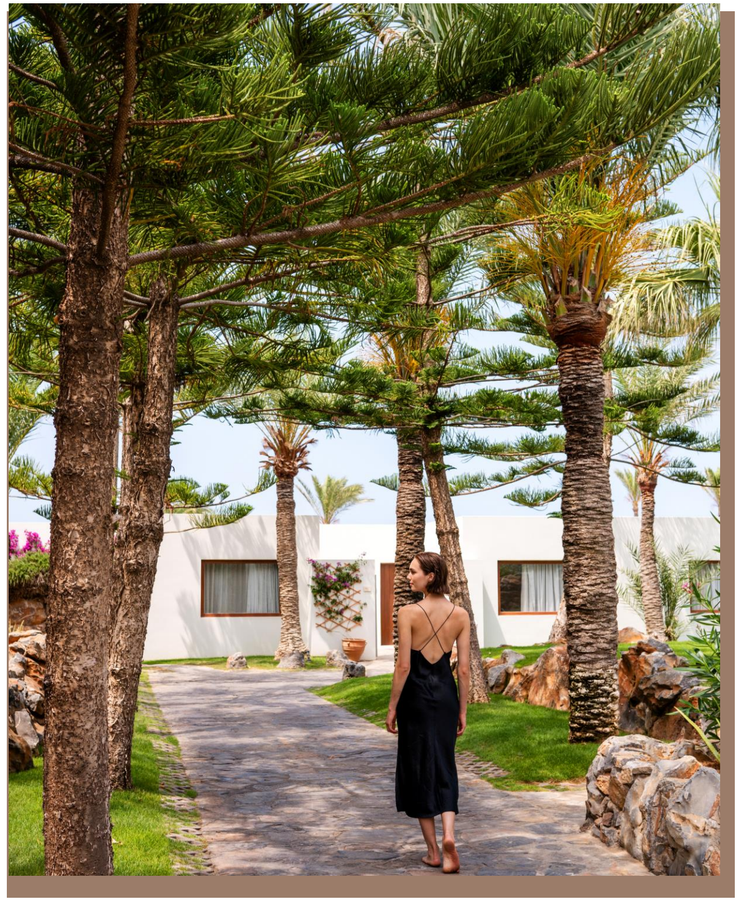
03 High-Efficiency Equipment – Kitchens, laundry facilities, and HVAC systems were modernized, replacing older models to ensure better performance with less energy.

04 Heat Pumps for Heating & Cooling – Deployed across the property, boosting heating and cooling efficiency while lowering operational costs.

05 Energy Monitoring & Dashboards – Monthly dashboards and real-time sensors track key energy indicators, enabling quick responses and data-driven decisions.

06 Employee Engagement & Training – All team members received energy training, reinforcing a culture of awareness and shared responsibility.

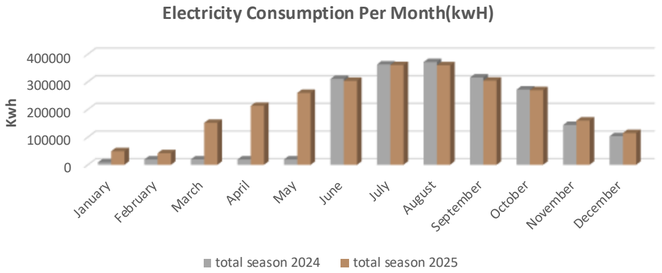
07 Smart Cooling Practices – Natural ventilation, night-time airflow strategies, and regular maintenance improved cooling efficiency and comfort.

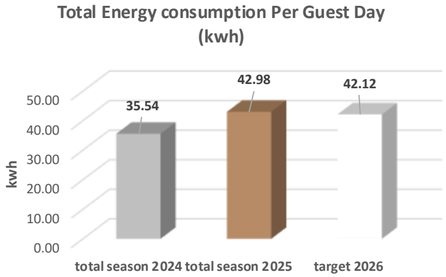


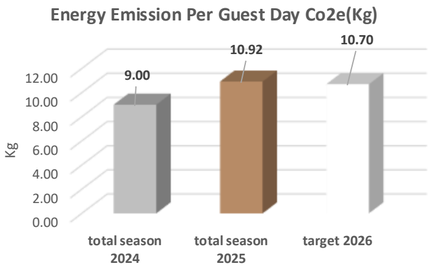
ENERGY & EMISSIONS ANALYSIS (2025)

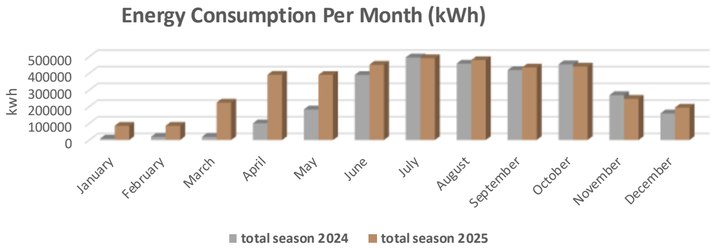
Amirandes improved efficiency even as it grew—investments in modern equipment and renewables are already reducing carbon intensity and positioning the hotel for a lower-carbon future.

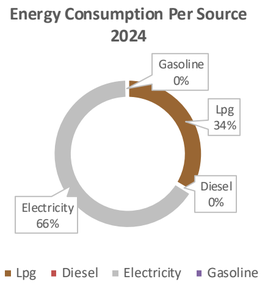
GUEST NIGHTS	CARBON INTENSITY	TOTAL EMISSIONS
92,604	+21.3%	+33.8%
+10.3% vs. 2024	9.00 → 10.92 kg CO_2e	755.5→1011.1 tn

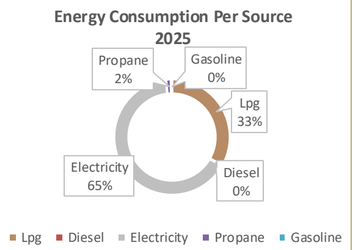












ENERGY & EMISSIONS

Guest Nights: 92,604 (+10.3 % vs. 2024)
Carbon Intensity: Increased +21.3%,
from 9.00kg CO_2e/guest night (2024)
→10.92kg CO_2e (2025)
Total Emissions: +33.8 % increased: CO_2e 755.5 tn (2024)→ 1011.1 tn(2025)
In 2025, energy consumption and CO_2e emissions increased, mainly due to the extension of the hotel's operating period into the winter months, which led to higher heating demand. In addition, lower occupancy levels during the winter season resulted in higher energy consumption per guest.

ENERGY CONSUMPTION

Electricity consumption: Electricity consumption per guest increased by 19.2%, from 23.4 to 27.9 kWh/guest night,
LPG consumption increased by 19.8%, from 11.91 kWh/guest night in 2024 to 14.27 kWh/guest night in 2025 mainly due to the hotel's operation during the winter season, which resulted in higher heating **demand.**
Propane consumption: Amounted to 0.59 kWh per guest night, equivalent to a total of 3.9 tn of propane
Gasoline consumption: increased by 373.3lt, from 871.4lt in 2024 to 1244.7lt in 2025 Mainly due to increased horticultural requirements across the property's landscaped areas..
Diesel consumption: In 2025, a small amount of diesel was used to operate the generator; therefore, diesel consumption for the year was minimal but not zero(650t).

KEY INSIGHTS 2025

- Regular equipment maintenance
- Frequent monitoring of energy consumption
- Ongoing staff training



RESPONSIBLE WATER MANAGEMENT

Protecting water resources, maintaining quality, and supporting resilient hospitality in Crete.

As part of Grecotel's sustainability program, we track and share water quality and usage results to ensure accountability and transparency, supporting SDG 6 (Clean Water and Sanitation) and safeguarding local resources for every guest.

WATER QUALITY & RESPONSIBLE USE

Grecotel's hotels and resorts rely on water across guest services, pools, spas, laundry, landscaping and food preparation. In water-stressed and island destinations, this can place pressure on local resources, making efficient water use and responsible wastewater management essential. As resort operations are generally more water-intensive, Grecotel focuses on reducing consumption, protecting water quality and strengthening water resilience across its properties.

WHY IT MATTERS

Located in Heraklion, where water scarcity can intensify during the summer season, responsible water management is essential for both the destination and our operations.

HOW WE MANAGE IT

Preventive maintenance, smart monitoring, and trained teams help us improve efficiency, reduce unnecessary water loss, and maintain guest comfort and safety.

ACCOUNTABILITY

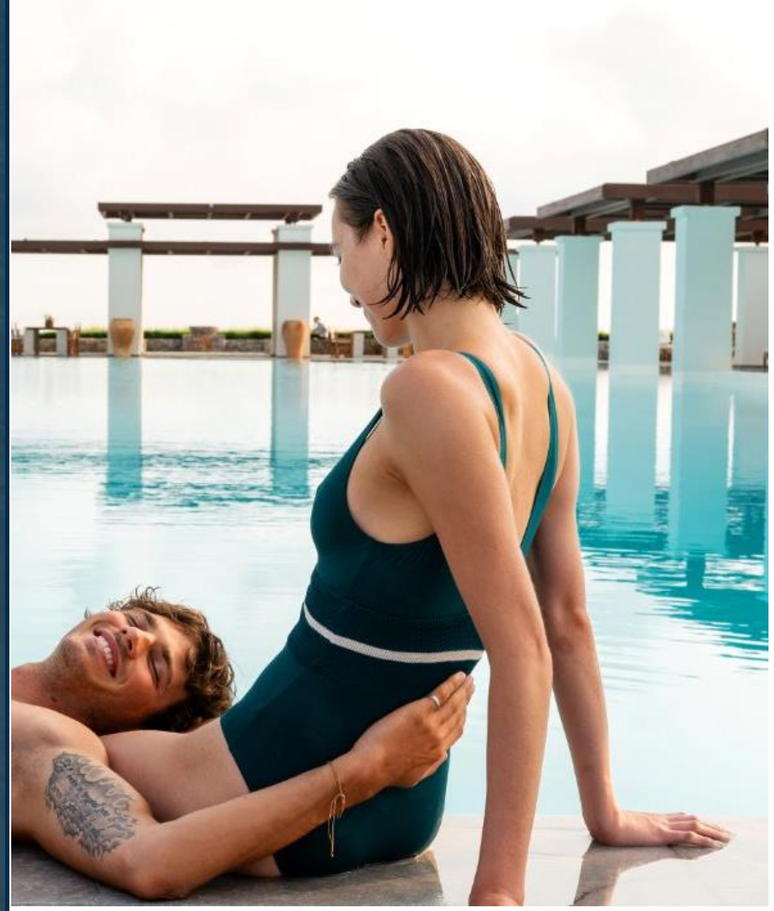
We track, review, and communicate water-related performance as part of our wider sustainability approach, supporting transparency, accountability, and SDG 6: Clean Water and Sanitation.

KEY ACTIONS

- Continuous monitoring and reporting of water consumption and quality performance.
- Accredited laboratory testing for potable water, pools, spas, and seawater facilities.
- Low-flow fixtures, efficient irrigation, and water-saving equipment across operations.
- Preventive maintenance and rapid response to leaks and inefficiencies.
- Guest awareness and employee training to encourage daily water-saving practices.
- Optimized chemical dosing to reduce water and chemical consumption.
- Preference for products with lower impact on water quality and aquatic ecosystems.

WATER MANAGEMENT ANALYSIS

Responsible water management supports guest comfort and environmental stewardship. We monitor consumption, optimize use across the resort and ensure wastewater is treated in line with environmental requirements.



MATERIAL WATER-RELATED IROs

Category	Type	IRO	Key Financial Impacts	Time Horizon
Impact – Actual / Potential Negative	Impact	Water withdrawal in water-stressed destinations may reduce availability for local communities and ecosystems.	Higher water procurement costs, regulatory restrictions and reputational risk.	Short to long-term
Physical – Acute	Risk	Flooding and extreme rainfall affecting coastal and resort properties.	Business interruption, asset damage, repairs and higher insurance costs.	Short to long-term
Physical – Chronic	Risk	Increasing water stress and scarcity in Greek island and Mediterranean destinations.	Higher tariffs, supply constraints and potential restrictions on water-intensive activities.	Medium to long-term
Physical – Chronic	Risk	More frequent and prolonged drought conditions associated with climate change.	Increased operating costs and potential impacts on landscaping, pools and guest experience.	Medium to long-term
Transition – Regulatory	Risk	Stricter water-use, abstraction, wastewater and efficiency requirements.	Compliance costs and capital expenditure for monitoring, treatment and efficiency measures.	Short to medium-term
Opportunity	Opportunity	Investment in water efficiency, reuse and improved water-management systems.	Lower consumption and operating costs, reduced exposure to scarcity and greater operational resilience.	Short to medium-term

WATER-RELATED IMPACTS

Grecotel's main water-related impacts relate to pressure on local water resources and ecosystems, particularly in island and coastal destinations where water availability can be limited during peak tourism periods. Responsible water withdrawal and wastewater management are therefore key to reducing impacts on surrounding communities and the natural environment.

WATER-RELATED RISKS

Water stress and drought can lead to higher costs, supply constraints, usage restrictions and additional investment in efficiency, storage and treatment. Prolonged scarcity may also affect hotel operations and guest experience.

WATER CONSUMPTION (SEASON 2025):

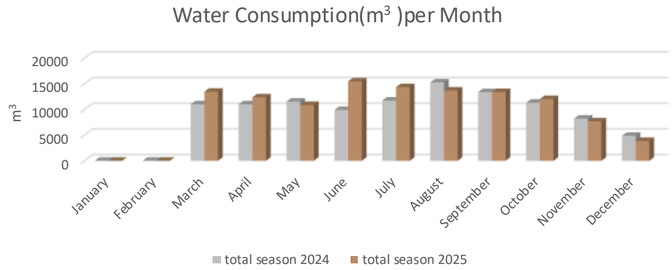
Water consumption: Increased in 2025 due to the hotel's extended operational period and the higher number of guest nights. Water is sourced through private drilling rather than the municipal network, resulting in no CO_2 emissions associated with municipal water supply. Despite the overall increase in water consumption, water consumption per guest decreased by 1.8% compared to the previous year, reflecting improved water efficiency measures.

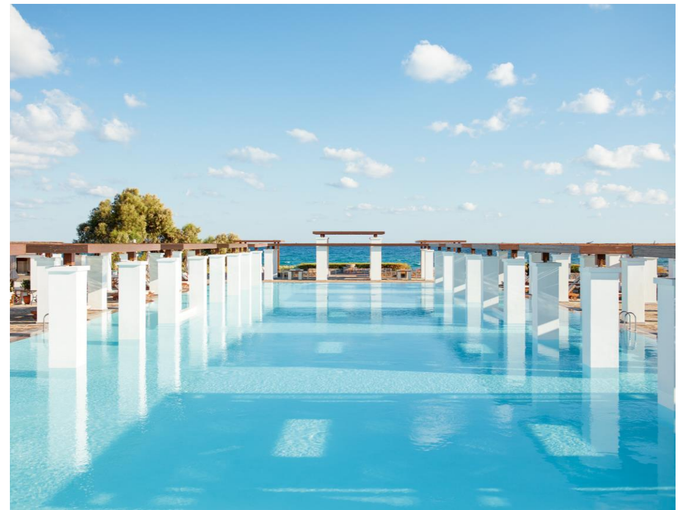
2025 SEASON PERFORMANCE

Drilling water consumption increased by

8,916 m³

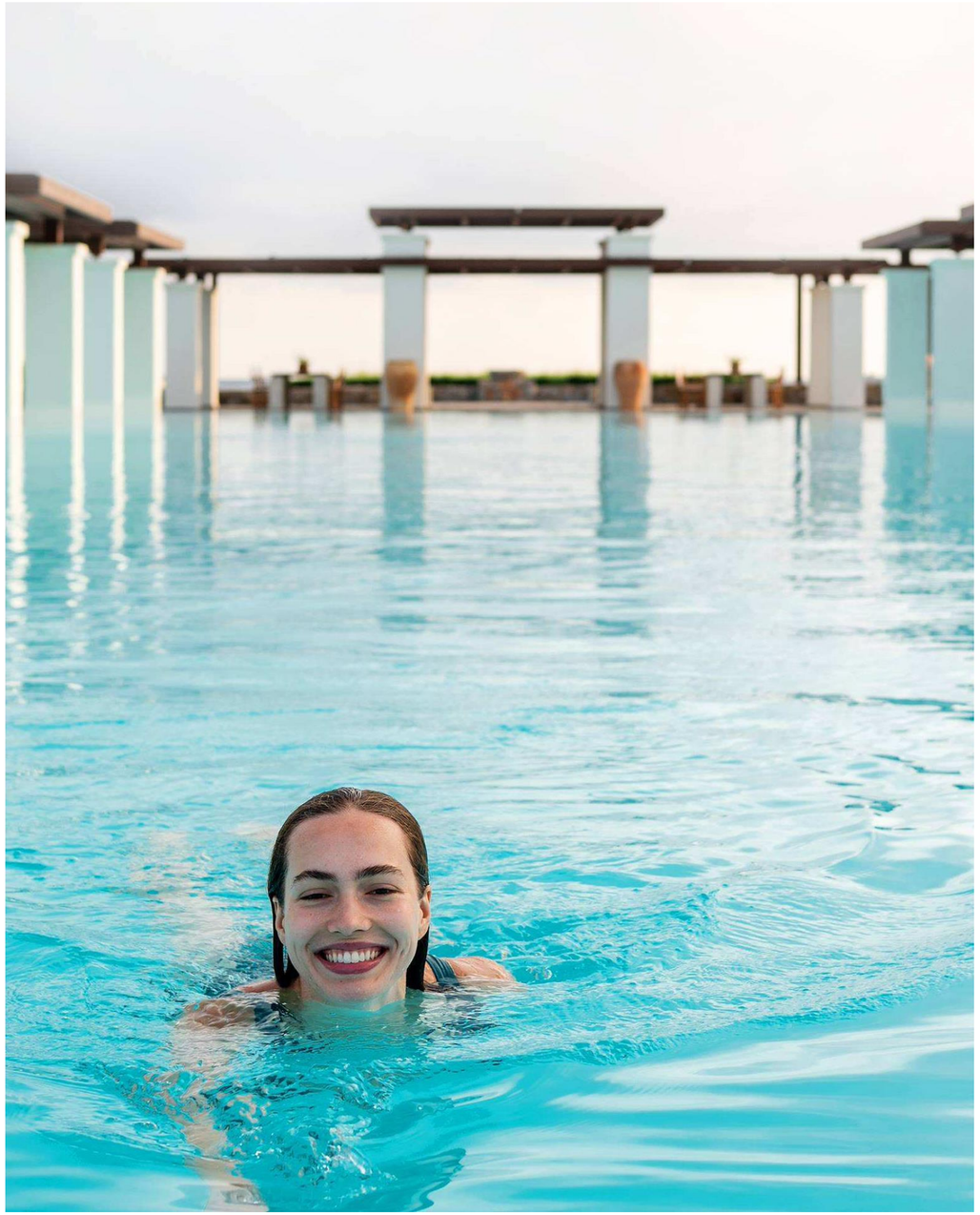
year on year:
108,005 m³(2024) → 116,921 m³(2025)
1.29 m³per guest(2024) → 1.26m³ per guest(2025)





SUSTAINABILITY PROGRAMS IN ACTION

Grecotel has identified biodiversity and ecosystems as a material sustainability topic. Our coastal and island resorts depend on healthy ecosystems that support local communities, destination appeal and the guest experience.



SUSTAINABLE SHORES

Grecotel works with Archelon, the Sea Turtle Protection Society of Greece, to support endangered sea turtle conservation.

Weekly resort visits bring guest engagement, Grecoland workshops and family activities that explain sea turtle life cycles, the threats they face and simple actions guests can take.

OPERATING WITH BLUE FLAG VALUES

Amirandes beach proudly holds the Blue Flag certification, reflecting dedication to environmental excellence and sustainable tourism.

The team organizes regular beach clean-ups with staff and guests, conducts frequent water-quality analyses for safe swimming conditions, and supports awareness initiatives that build a culture of responsibility and care for the coastal environment.





2026 FOCUS

Coastal care, biodiversity education and responsible procurement.

SUSTAINABILITY PROGRAMS IN ACTION

Our approach combines coastal protection, native planting, responsible purchasing and guest education, helping us reduce pressure on local habitats and foster a culture of care for all living creatures.



We conduct annual biodiversity audits across all Grecotel gardens to ensure no invasive species are present. Each property's dedicated garden team oversees this process, meeting Travelife's biodiversity standards and protecting our natural landscape.

BIODIVERSITY & ECOSYSTEMS PROTECTION

Grecotel Amirandes implements structured biodiversity management across all operations, including native-species landscaping, ecosystem monitoring, and marine-habitat protection. These actions align with international sustainability standards and reinforce our long-term commitment to environmental stewardship.

LIVING IN HARMONY WITH NATURE

Sea & Beach Protection

Daily clean-ups of the private beach and surrounding waters help keep the coastline clean, safe and free from pollution.

Native Flora & Landscaping

Annual landscaping investment supports native planting, irrigation upgrades, local species and chemical-free garden practices.

Children's Eco-Learning

Herb garden tours, green & blue days and hands-on activities teach children about pollinators and respect for living creatures.

Sustainable Practices

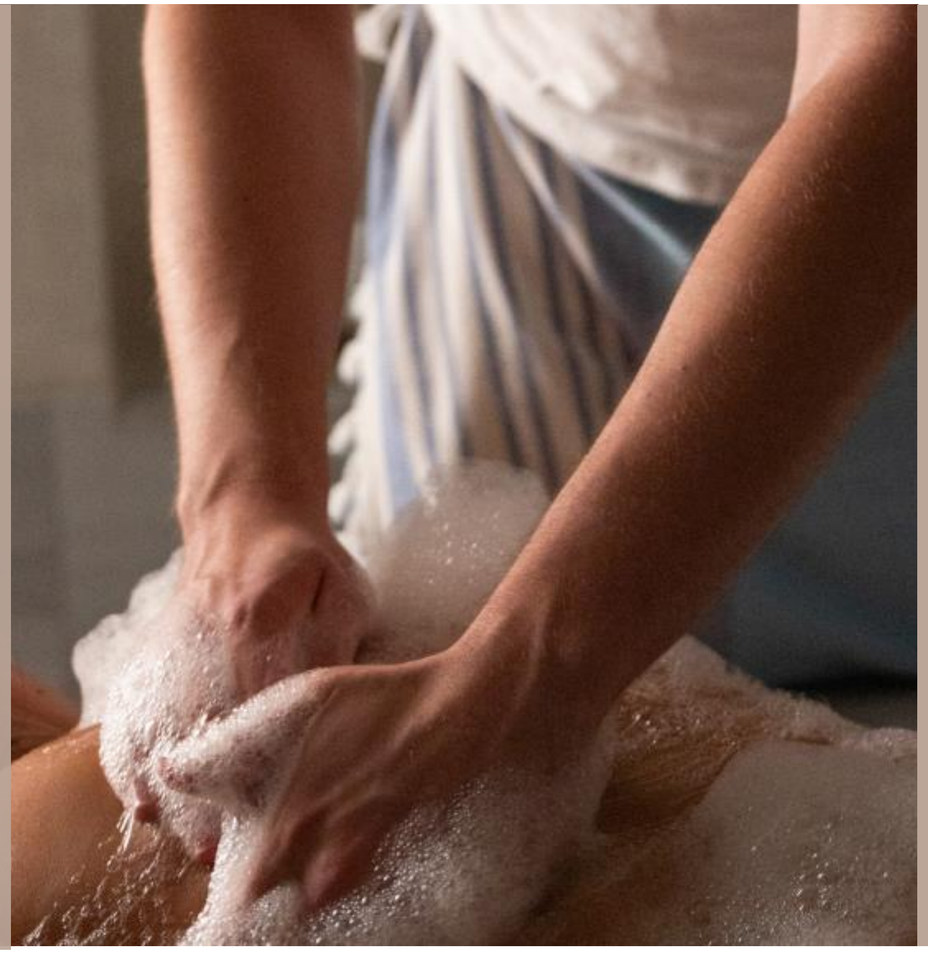
We avoid harmful pesticides, POPs, oxybenzone, octinoxate and microplastics, reducing harm to marine and land habitats.

Ethical Purchasing & Animal Welfare

Our supply chain excludes endangered species and harmful production, prioritizing ethical, sustainable suppliers.

CHEMICAL MANAGEMENT

The overall consumption of chemical substances in 2025 increased compared to 2024. Specifically, the consumption of environmentally hazardous substances was increased by (3,827kg) in solids chemicals and decreased by (2,351lt) in liquids chemicals.



Ensuring Safety, Quality, and Environmental Responsibility

At Grecotel Amirandes chemical management is a mandatory requirement for guest and employee safety and a core element of our sustainability program. We comply with strict national and international standards to ensure all chemicals (whether used for cleaning, laundry, water treatment, or pool maintenance) are applied responsibly and efficiently.

Our Approach

- Trusted Partners: We carefully select certified suppliers who provide high-quality, sustainable products with verified safety data sheets and packaging.
- Rigorous Monitoring: Swimming pool chemicals and water treatment processes are regularly tested and recorded, guaranteeing compliance with safety regulations and maintaining premium water quality.
- Efficiency Measures: Low-water cleaning systems and precise dosing equipment reduce chemical consumption while maintaining hygiene standards.
- Employee Training: All relevant staff receive specialized training on chemical handling, storage, dosing, and water-saving practices to minimize use without compromising safety.
- Monitoring & Reporting: Chemical use is measured and reported, ensuring transparency and continuous improvement.



SUSTAINABLE PROCUREMENT

At Grecotel, we are committed to building a sustainable value chain that reflects our dedication to responsible business practices. Through our Supplier Code of Conduct and ESG Evaluation Program, we ensure that our suppliers align with our standards and contribute to a better, more sustainable future.

SUPPLIER EVALUATION & MONITORING

We partner with suppliers who share our commitment to innovation, responsibility, and nature conservation:

- **Sustainability Leadership:** Suppliers are evaluated on resource efficiency, circular solutions, and low-carbon innovations that push environmental performance forward.
- **Community & Human Rights:** Fair labor, safe workplaces, and contributions to local well-being are non-negotiable standards.
- **Ethics & Governance:** Transparent operations, anti-corruption practices, and compliance with international standards are strictly monitored.
- **Rigorous Oversight:** Vendor screening, audits, and surprise checks ensure products are safe, responsible, and free from harmful substances.
- **Biodiversity Action:** Collaboration on initiatives like reducing plastic use, sourcing certified sustainable seafood, and supporting habitat restoration.
- **Awareness & Engagement:** Employee and partners are informed through campaigns and workshops that connect daily choices to global conservation goals.

AMIRANDES

A RESORT TO LIVE

At Amirandes, sustainability extends from gardens to our guests' plates. Our menus feature eco-certified and locally sourced products, showcasing the rich flavors of Greece while reducing food miles and environmental impact.

AGRECOFARMS

We also produce our own AgrecoFarm products (organic oils, honey, herbs, and traditional delicacies) crafted with sustainable methods. These items are not only enjoyed in our hotels but are also available at major airports and select outlets, allowing travelers to take a piece of authentic Greek tradition and sustainability with them wherever they go.

SUSTAINABLE GASTRONOMY

At Grecotel, gastronomy is our passion.

With thousands of restaurant meals served across our resorts, every menu is thoughtfully designed to celebrate Greek heritage, respect the planet, and delight our guests.



01 **LOCAL & SEASONAL SOURCING**

We work with regional farmers, fisheries and producers to celebrate authentic Greek flavors while reducing transport impacts.

02 **SMARTER MENU PLANNING**

Menus are aligned with guest occupancy, seasonality and dietary needs to improve freshness and minimize waste.

03 **TRAINING & GUEST EXPERIENCE**

Chefs and service teams receive ongoing training, while initiatives such as “Every Bite Counts” encourage mindful consumption.

04 **WASTE TRACKING & ACTION**

Group-wide food waste monitoring helps identify opportunities, improve purchasing and share best practices across our hotels.

MEASURING PROGRESS.
DRIVING IMPACT.

Fresh & frozen meat, dairy and seafood purchases

2025	2024		CHANGE	GUESTS
99,541 kg	85,987 kg	→	+13,554 kg | 15.8%	+10.3% vs 2024

Sustainable gastronomy supports local producers, minimizes our environmental footprint, and offers authentic culinary experiences. In 2025, recorded food waste increased mainly due to more frequent weighing procedures and improved monitoring practices



EVERY BITE COUNTS!

Food waste is a major global challenge, with around 1.3 billion tonnes lost each year and a significant contribution to global emissions. At Grecotel, sustainable gastronomy is a priority, and reducing food waste is an important part of our approach.

At Grecotel, responsible consumption begins with awareness at every meal. Every Bite Counts encourages guests to choose portion sizes that match their appetite and return for seconds, rather than taking more than they will consume.

Clear messaging is displayed across buffet and dining areas, supported by discreet tips from culinary teams. This respects the value of food and the natural resources behind it.



FOOD WASTE PROGRAM

Reducing food waste starts with understanding where and why it occurs. Through our ***Stop Waste Program***, we use real-time data to measure organic food waste, identify patterns and improve purchasing, preparation and kitchen operations.

Our F&B teams regularly review the data and adjust volumes based on actual occupancy and demand, helping reduce waste, related emissions and unnecessary resource use.

Together, ***Every Bite Counts*** and ***Stop Waste*** combine guest awareness with data-driven action, supporting Grecotel's commitment to sustainable gastronomy and UN SDG 12: Responsible Consumption and Production.

CONTROLS ACROSS THE FOOD VALUE CHAIN

01 **Forecast demand**
Use occupancy and outlet data to plan volumes.

02 **Purchase smartly**
Align orders with expected demand and seasonality.

03 **Prepare accurately**
Adjust batch sizes and mise-en-place.

04 **Serve responsibly**
Use buffet messages and smaller replenishments.

05 **Review & improve**
Audit results and share actions with teams.

Food-waste prevention works best when embedded across daily operations — from forecasting and purchasing to buffet management, guest communication and post-service review.

IMPACT & RESULTS

59,187kg
Total food waste in 2025

0.639kg
Food waste intensity per guest stay

August
Peak month

Grecotel participates in the Food Saving Alliance – Boroume, contributing to Greece's national effort to reduce food waste across the food value chain.

WASTE MANAGEMENT SYSTEM

Prevention, separation and circular solutions in daily hotel operations

Grecotel's hotel and restaurant operations generate waste streams, with organic waste and single-use plastics among the key areas of focus. These can contribute to emissions, resource use and environmental pollution if not managed effectively.

By strengthening waste prevention, separation, recycling and circular practices, Grecotel can reduce environmental impacts, improve efficiency, support compliance and respond to growing expectations around circularity.



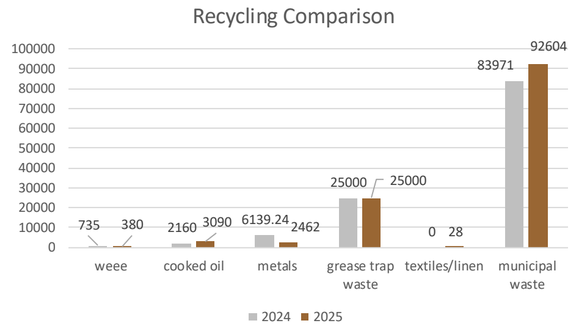
Performance highlights

+30.1%
increase in recycling

18.9tn
recycling glass

+2.7%
increase in landfilled
(due to higher occupancy)

+10.3%
more guests



2026 focus: further enhance separation processes to prevent larger quantities of waste from ending up in landfill.

Prevent
Minimize waste at its source.

Separate
Sort according to local authority guidelines.

Report
Track progress annually and improve.

Engage
Train employees on best practices.

Partner
Work with recyclers and suppliers.

*The calculation of municipal waste are based on guest nights

TURNING WASTE STREAMS INTO VALUE



Grecotel's hotels and resorts generate waste through daily operations, with single-use plastics and organic waste among the most material areas. Better prevention, segregation and recovery reduce environmental impact while strengthening compliance and cost control.

CIRCULAR OPERATIONS

prevent • sort recover • improve

PLASTIC REDUCTION

Reduce single-use plastics in guest amenities, food service and operations through reusable and lower-impact alternatives.

FOOD WASTE PREVENTION

Improve planning, portioning and guest awareness to reduce avoidable food waste at source.

ORGANIC WASTE RECOVERY

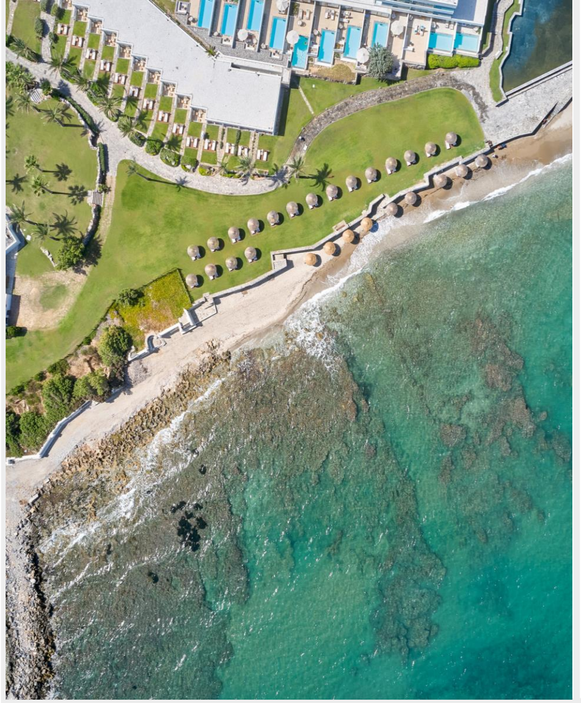
Divert organic waste from landfill through composting, recovery or approved treatment solutions where feasible.

SEGREGATION & DATA

Strengthen waste separation and data collection to support regulatory readiness and better decisions.



SUSTAINABLE ARCHITECTURE & ECODESIGN







Aiming at the preservation and protection of our natural heritage, GRECOTEL focuses on integrating sustainable architecture into its hotels, so that they are fully harmonized with the landscape.

The renovated "third generation" hotel (such as Amirandes) complexes follow the modern and sustainable architectural trends, while maintaining each destination’s special local character, always in harmony and with respect for the local history and people.

The idea is that building, landscape and nature merge together causing as less impact on the environment as possible.



04.

People First



A Future We Build Together

SUPPORTING OUR PEOPLE — GROWTH, CARE & BELONGING

From day one, new team members are supported through mentoring, onboarding and practical resources that help them integrate confidently into Grecotel.

We support everyday well-being with a full meal program and welcome seasonal employees back year after year, strengthening continuity and team spirit.

We invest in long-term development through specialized training, including language courses, F&B and culinary training, wine education, barista skills and other professional development programs, while encouraging employee feedback and new ideas.

Our benefits include flexible working, job-sharing, pensions, free hotel-bus transport, medical support, accommodation, bonuses, special Grecotel hotel rates and loan assistance.



When our people feel supported, belonging becomes part of the service we offer.

WELCOME
Mentoring and onboarding

CARE
Meals and well-being

GROW
Learning and skills

CONNECT
Events and team spirit

FOCUS AREAS

01 — **FAIR EMPLOYMENT**

Responsible contracting and working conditions

02 — **HEALTH & SAFETY**

Prevention, risk assessment and safe operations

03 — **DEVELOPMENT**

Training and career growth

04 — **EMPLOYEE VOICE**

Feedback and grievance channels

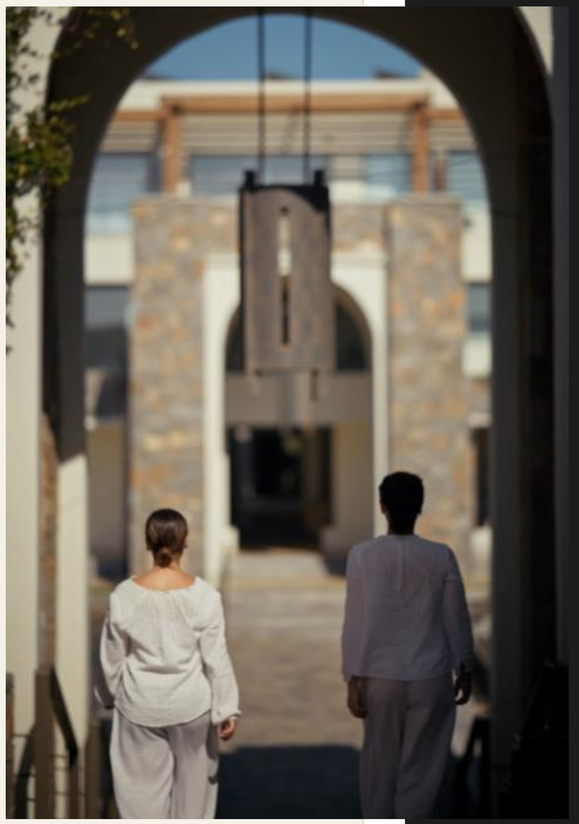
05 — **HUMAN RIGHTS**

Non-discrimination and protection

06 — **INCLUSION**

Equal opportunities and respectful culture

Happy Team. Happy Guests



OUR PEOPLE

OWN WORKFORCE

PEOPLE-CENTRED HOSPITALITY

People are central to Grecotel’s guest experience and long-term success. We are committed to a safe, inclusive and supportive working environment, with equal opportunities, development, well-being and respect for human rights.

To remain an attractive employer for talent, Grecotel focuses on creating an inclusive and supportive workplace, grounded in real experiences, shared values and opportunities for growth.

Through a strong corporate culture, we aim to inspire our people, strengthen their sense of purpose and bring authentic Greek hospitality to life every day.

Our workforce spans hotels, resorts and corporate functions, combining permanent and seasonal employment to meet operational needs while maintaining consistent service standards.

ASSOCIATE EXPERIENCE

PEOPLE & CULTURE

At Grecotel, we build an associate experience rooted in wellbeing, respect, belonging and growth. By investing in our people, we strengthen service excellence, loyalty and long-term value across our resorts.

OUR APPROACH

Wellbeing
Respect
Belonging
Growth

PEOPLE PRIORITIES

Three pillars shape how we support, protect and empower our associates.

01 **HUMAN CAPITAL**

Wellbeing & Belonging

Support physical, emotional, financial and social wellbeing; recognise contribution; and create learning pathways that build future leaders.

02 **HUMAN RIGHTS**

Dignity, Safety & Respect

Uphold equality and safe working conditions through annual human-rights and child-protection training, clear procedures and zero tolerance for harassment or abuse.

03 **DIVERSITY, EQUITY & INCLUSION**

Inclusive Leadership & Awareness

Strengthen inclusion through DE&I leadership, awareness moments, associate stories, on-site events and active-bystander training across the workforce.



SOCIAL INDICATOR

At Amirandes we uphold the values of equality and social inclusion, fostering a respectful, welcoming, and discrimination-free workplace for everyone. We are deeply committed to our local community, offering employment opportunities to residents and contributing to the social and economic growth of the Crete region.

GENDER DISTRIBUTION

Women 53%

Men 47%

138 men | 155 women

TOTAL EMPLOYEES

293

9 fewer than 2024
2024 total: 302

NATIONALITY MIX

Greek 81%

Non-Greek 19%

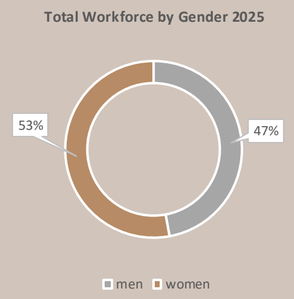
236 Greek | 67 non-Greek employees

Amirandes continues to be supported by a diverse and balanced team, combining local knowledge with international experience.

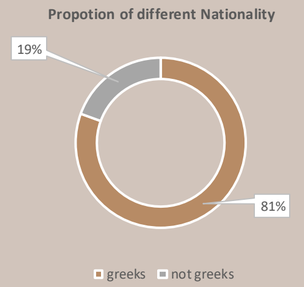


At Grecotel, inclusion flows naturally from the Greek tradition of filoxenia — welcoming every person as part of our extended family.

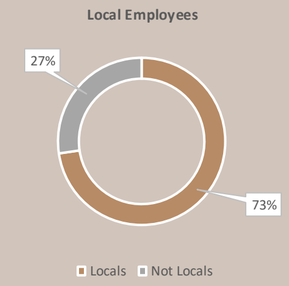
155 Women / 138 Men



236 Greeks / 67 Not Greeks



213 Locals / 80 Not Locals



GENDER PAY GAP

Our strategic approach

At Grecotel, gender equality is embedded in our people and ESG strategy. Our focus is on creating an inclusive workplace where people are valued, supported and able to progress, while promoting fair and consistent employment practices across the Group.

Gender pay gap ≠ equal pay

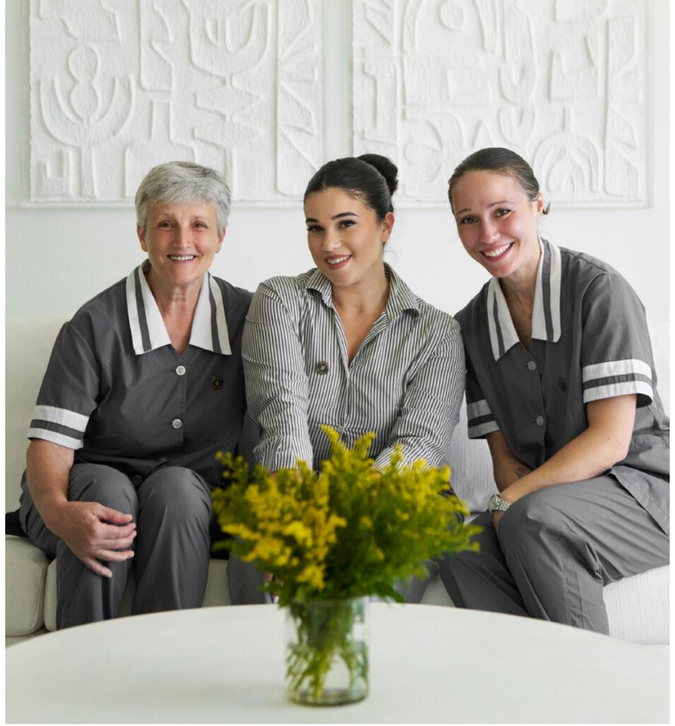
The gender pay gap reflects differences in average pay across the workforce and can be influenced by the distribution of women and men across roles and seniority. Equal pay concerns comparable pay for the same or equivalent work.



How we put the strategy into practice

FAIR & CONSISTENT REWARD	Support fair, consistent and transparent pay practices, with decisions based on role, responsibility, experience and performance.
INCLUSIVE RECRUITMENT & PROGRESSION	Promote equal opportunity in recruitment, development, promotion and succession, helping strengthen gender balance across levels and functions.
TALENT, LEADERSHIP & CULTURE	Build an environment where colleagues can grow through learning, leadership development, supportive workplace practices and a culture of respect and inclusion.
REVIEW, LEARN & IMPROVE	Monitor workforce patterns and representation over time, understand potential drivers of gaps and use the insight to inform future people actions — without treating one headline number as the whole story.

OUR OBJECTIVE: Sustained progress through fair practices, equal opportunity and stronger representation — supported by ongoing review and action.



ENGAGEMENT & CONCERN CHANNELS

Open dialogue is part of how we work.

Grecotel encourages employees to share feedback, raise concerns and contribute ideas that strengthen both the employee and guest experience.

COMPLAIN POLICY

Continuous improvement in guest service is a key priority for Grecotel. To support this commitment, the company operates a Complaints Management System certified to ISO 10002:2014, providing a structured approach to receiving, reviewing and addressing guest complaints. Effective complaints management also helps identify opportunities to improve services, policies and operational procedures.

Grecotel's Complaints Management Policy sets out the principles for handling complaints consistently across the organization. All complaints are managed fairly, promptly, efficiently and confidentially, with appropriate investigation, follow-up and corrective action where required.

WAYS TO BE HEARD

EXIT INTERVIEWS

Departing employees can share feedback on working conditions, management practices and improvement areas, supporting action planning and retention.

EMPLOYEE MEETINGS

Hotel and departmental meetings provide regular operational updates and direct communication with management.

WHISTLEBLOWING

A confidential route for reporting suspected misconduct, discrimination, harassment, health & safety concerns or policy breaches.

FROM VOICE TO ACTION

We listen. We review. We act.

Concerns are handled confidentially and without retaliation.

1 RAISE
Manager / HR / grievance / whistleblowing

2 REVIEW
Confidential assessment by the relevant function

3 INVESTIGATE
Established procedures and no retaliation

4 ACT
Corrective or preventive measure



COMMITMENT TO

PRIVACY, INTEGRITY & SERVICE EXCELLENCE

Designed for guest trust, operational accountability and responsible hospitality.

01

PERSONAL DATA PROTECTION

GDPR-aligned policies, secure systems, restricted access, employee training and incident-response procedures safeguard personal data.

At Amirandes, protecting personal data is central to our commitment to customer satisfaction and trust.

0 **personal data breach incidents in 2025**

02

CONFLICTS OF INTEREST & BUSINESS ETHICS

Employees are expected to disclose potential conflicts, seek guidance and report concerns through internal channels.

Reports are reviewed by relevant teams and followed by corrective actions when required.

0 **significant non-compliance incidents in 2025**

CORE TRAINING AREAS

Continuous learning helps Grecotel maintain service excellence, operational resilience and a skilled workforce. Training supports employees from onboarding and operational roles through to management and leadership development.

LEARNING FRAMEWORK

Where development happens

Guest Service
hospitality excellence

Food Safety
hygiene standards

Health & Safety
safe working practices

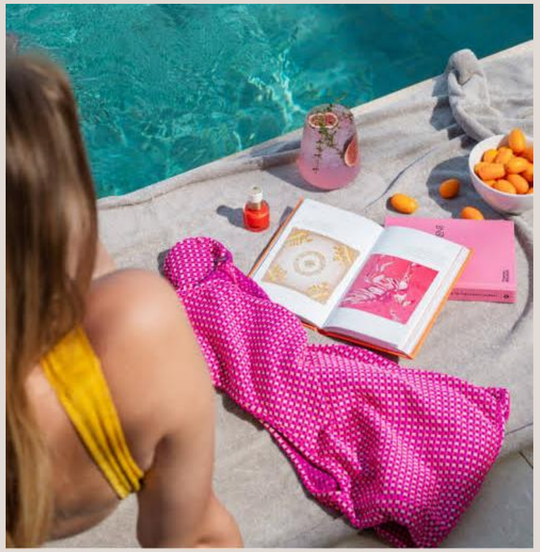
Environment
sustainability awareness

Leadership
management development

Digital
systems and capabilities

Technical
role-specific skills

Career Growth
professional development



At Amirandes, employee training is a key priority, ensuring alignment with the company's values, service standards and standards of conduct. Learning initiatives include e-learning, virtual classrooms, simulations, podcasts and professional conferences, helping team members strengthen skills and expand career prospects.

Associates are informed about policies and participate in training on employment and non-discrimination, human rights and child protection, sustainability, safe chemical and equipment use, safety, first aid and many other topics.

Training priorities are shaped by

- Job responsibilities
- Operational requirements
- Health & safety needs
- Service standards
- Sustainability objectives
- Individual development needs

Internal development and succession planning strengthen the future leadership pipeline and give employees opportunities to grow within the Group.

Through close collaboration with local tourism schools, we create meaningful opportunities for learning and professional development, welcoming top students each year to begin their careers across Grecotel hotels.

Through the Nikos Daskalantonakis Foundation, we also support the academic development of our employees and high-achieving young people, primarily through scholarships in tourism studies.

CORE VALUE	Protecting people is part of everyday hospitality excellence.

DISCLOSURE METRICS TO INCLUDE	Training Completion | Risk Assessments | Emergency Drills | Incidents | Corrective Actions

HEALTH & SAFETY

A prevention-focused culture for employees, guests and operations.

Grecotel is committed to maintaining a strong health and safety culture, supported by risk assessment, training, employee participation and continuous improvement. Our approach focuses on preventing incidents, strengthening preparedness and promoting employee well-being across our operations.

Management system

Clear procedures and defined responsibilities guide safe operations.

Policies & roles

Risk monitoring

Hazards, incidents and improvement needs are reviewed proactively.

Review & action

Employee participation

Teams can raise concerns and contribute to safer decisions.

Speak-up culture

Open communication

Safety messages, alerts and learning are shared across operations.

Shared learning



At Amirandes, safety is a shared responsibility and a core priority. We protect guests, employees and local communities through rigorous standards, regular risk assessments and targeted preventive measures across all areas of the resort.

KEY MEASURES AND ACTIONS

EMPLOYEE TRAINING: Ongoing training in sustainability, health & safety, first aid, fire safety and emergency procedures.

QUALITY AUDITS: Regular internal and external audits, including TUI and SGS, support compliance and continuous improvement.

SAFETY EQUIPMENT: Modern safety equipment, multilingual signage and accessible emergency response kits across our hotels.

CRISIS MANAGEMENT: A Grecotel-wide Crisis Management Handbook ensures consistent protocols and coordinated incident response.

GUEST AWARENESS: Clear safety instructions, activity briefings and child-friendly guidance promote informed participation.

COMMUNITY COLLABORATION: Cooperation with local authorities and emergency services strengthens drills, preparedness and resilience.





01
Support local needs

02
Strengthen local value chains

03
Maintain open dialogue

Grecotel fosters a culture of social responsibility by empowering our teams to act as local ambassadors.





LOCAL COMMUNITY

At Amirandes, our growth is directly linked to the prosperity of the destination. We aim to create shared value through local partnerships, support for community needs and ongoing dialogue.

Sustainable tourism supports inclusive economic development in Crete by connecting hospitality with local agriculture, services, infrastructure and employment.

We proactively build relationships through stakeholder engagement, gathering direct feedback from community members, local leaders and government agencies. This feedback informs our planning and helps ensure that resources for community initiatives respond to actual local needs.



SELECTED PARTNERS

Long-standing partnerships that turn our values into meaningful action.

THE SMILE OF THE CHILD

A trusted organisation supporting children's rights and well-being through continuous services and national emergency helplines, including 1056.

ARCHELON

Protects turtles in Crete, Zakynthos & Peloponnese and helps raise awareness in local communities. Amirandes proudly supports Archelon by adopting turtles in need.



PARTNERSHIPS

Supporting people, communities and causes that matter

Amirandes supports selected charitable and social initiatives that strengthen community well-being, children's protection, health awareness, culture, the environment and sports.

SUPPORTING THE LOCAL COMMUNITY

Amirandes supports the local community of Hersonisos & Heraklion through donations, partnerships and targeted social and cultural initiatives, helping preserve local heritage, support vulnerable groups and strengthen community well-being.

In 2025, the resort supported the no profit organisation Archelon, the "Agapi" Association, the 3rd Bioethics Conference of the Ecumenical Patriarchate, the 2025 Greece Talks – Crete Forward: Experience, Culture & Connection conference.

Through these actions, Amirandes reinforces Grecotel's commitment to responsible hospitality, social cohesion and meaningful local impact.



Garden & Flora

95,067 € to Enhance Biodiversity

Employee training

88% trained online from Grecotel Academy

Green Activities

Guest Engagement & Eco Activities

Plastic Free

We have dereased plastic use by 5.3% but we target for 100% elimination by 2030.

GREECE BY 50 YEARS GRECOTEL

Hazardous Waste

100% Recycled

Energy Efficiency

100% LED Lamps

Employees

71% of our Personnel are Locals

Food Waste

Measurement & Reduction Program



RESPONSIBLE HOSPITALITY

A stay at Grecotel is more than a holiday. It is an opportunity to experience Greece with purpose — through authentic hospitality, local culture and responsible choices.

Delivering meaningful guest experiences

Our People

Creating opportunities for all

We build a culture where colleagues can grow, feel supported and take part in shaping more responsible hospitality.

SPOTLIGHT

Training, wellbeing and inclusion initiatives strengthen our teams and support meaningful careers across our hotels.



Team members help bring authentic Greek hospitality to life.

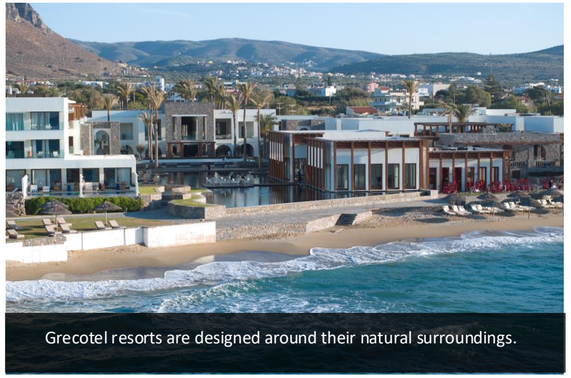
Our Hotels

Creating more sustainable stays

Across our operations, we focus on resource efficiency, waste reduction, responsible sourcing and protecting the places our guests come to experience.

SPOTLIGHT

Recycling, food waste reduction, composting, water and energy efficiency help reduce the footprint of each stay.



Grecotel resorts are designed around their natural surroundings.

Our Communities

Strengthening our destinations

We work with local producers, businesses and communities to create positive value for Crete and preserve its culture, gastronomy and heritage.

SPOTLIGHT

Local sourcing and guest awareness connect tourism with the people, culture and economy of the destination.



Guests discover Greece through culture, nature and local connection.

Responsible Business

Operating with accountability, integrity and transparency

We aim to build trust through responsible governance, clear policies, stakeholder engagement and practical actions that protect people, destinations and natural resources.

SUSTAINABILITY GOALS & TARGETS

CATEGORY	ENVIRONMENTAL TARGET	TARGET MEET	MONITORING METHOD	RESPONSIBLE
Electricity consumption	Reduce energy consumption per guest by 5% by 2030 (baseline year: 2025)	ONGOING	Meetings and on-site visits	Sustainability Coordinator & Maintenance Manager
Water consumption	Reduce water consumption per guest by 5% by 2030 (baseline year :2025)	ONGOING	Meetings and on-site visits	Sustainability Coordinator & Maintenance Manager
Greenhouse gas emissions	Reduce Scope 1 and Scope 2 Greenhouse Gas Emissions by 30% by 2030 (Baseline Year: 2019)	ONGOING	Meetings and on-site visits	Sustainability Coordinator & Maintenance Manager
Biodiversity	Protection and support of biodiversity	YES	Meetings and on-site visits	Sustainability Coordinator & Hotel Manager
Local community	Support Local Community	YES	Meetings with local authorities	Sustainability Coordinator & Hotel Manager
Waste	Elimination of Single-Use Plastics by 2030	ONGOING	Meetings and on-site visits	Sustainability Coordinator & Hotel Manager

TAKE ACTION WITH US

Travel and lodging have the potential to transform our lives into something better.
However, travelling results in environmental, social, and economic impacts.
All of us at Grecotel Amirandes are committed to reducing this impact as much as possible, but as we cannot do it alone, we would like to ask for your contribution in this challenging task

We welcome feedback from all stakeholders—guests, employees, and members of the local community—on our sustainability practices.

Your input helps us identify areas for improvement and continue building on the progress we've made. We look forward to working together to achieve even stronger results.

No act of kindness, no matter how small, is ever wasted.

During your holiday, **YOU may also help us make your vacation friendlier to our planet:**

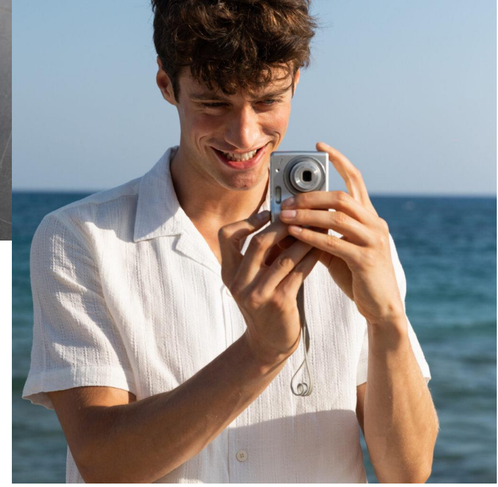
- Try to consume energy responsibly and intelligently.
- Make sure to close the balcony door of your room when the air conditioning is working.
- Maintain your air conditioning unit's temperature 24°C (better system efficiency).
- Use water responsibly.
- Inform us in case of water leakage.
- Reuse body, face, and beach towels.
- Reduce the use of plastic as much as possible.
- Choose to recycle.
- Keep the beach clean.
- Protect animals and their ecosystems.
- Respect and protect the cultural heritage of the local area.



SUSTAINABILITY AS A WAY FORWARD

"Sustainability is not a goal to be reached, but a way of thinking, a way of being — a principle that guides every action."





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For another language, contact Grecotel's Sustainability Department.



