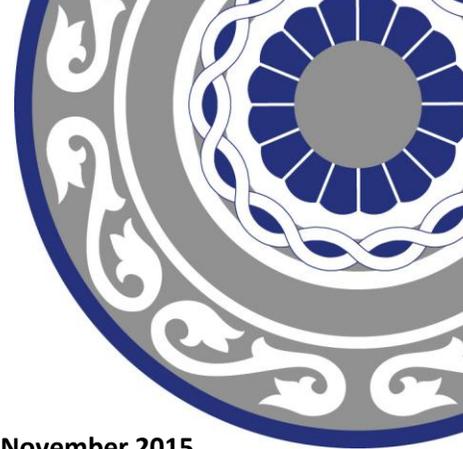


PRESS RELEASE

Athens, 5 November 2015



New General Manager Appointed to Lead Grecotel on Its 40th Anniversary

Vassilis Minadakis has been named as the new General Manager of Grecotel Luxury Hotels & Resorts a part of the N. Daskalantonakis Group.

Minadakis who is uniquely positioned to lead the Grecotel brand and has extensive experience throughout the hospitality industry best personifies the leader who represents the qualities that Grecotel stands for. Grecotel's high standard of hospitality, quality of service, high level of customer satisfaction from their experience are all key elements core to the values of the Group.

Nikos Daskalantonakis, Founder and President of Grecotel said, "Vassilis is an impeccable leader who understands the smallest detail of the hospitality industry and our values inside out as he has been with us since the beginning - for 40 years now".

In 1976, Minadakis began his career as a teenager working at the reception of Rithymna Beach. He has distinguished himself as Hotel Manager for some of the most luxurious and prestigious hotels in Greece including Mykonos Blu Grecotel Exclusive Resort, the King George a Leading Luxury Hotel of the World, Amirandes Grecotel Exclusive Resort and the much loved Grecotel Creta Palace.

Minadakis added: "Grecotel is a well-known and respected brand thanks to the dedication of its talented team – people who live and love the brand.

"I am very much looking forward to leading this team as we look to improve constantly our product by creating unique and unforgettable experiences for our guests".

As Grecotel celebrates its 40 years of hospitality, the group was sad say goodbye to George Karatzias who recently retired as General Manager after almost 40 years of devoted service to Grecotel.





Notes to Editors:

Forty years since its formation, the *N. Daskalantonakis – Grecotel Group* is Greece's largest hotel company featuring 30 properties in in Greece's most sought-after destinations. Recognised as the market leader (ICAP 2014) and most significant employer in the Greek hospitality sector, the name of Grecotel is synonymous with quality hotels, personalised service, traditional Greek hospitality and being an advocate for environmental sustainability.

Grecotel has been awarded over 1700 international awards for the quality of its hotels, upgrading of the Greek tourism product and for initiatives in the environmental and cultural fields.

The Group's overriding maxim is to communicate the 'Real Greece', by ensuring that each property is located in a prime tourist destination and gives each visitor an authentic experience of Greece's ancient heritage, beautiful natural environment, local culture, hospitality and cuisine. The 30 hotels are located in Crete, Corfu, Halkidiki, West Peloponnese, Rhodes, Mykonos, Kos, Athenian Riviera, Athens, Larissa and Alexandroupolis.

The Group consists of four distinctive collections – Exclusive Hotels & Resorts, Luxury Hotels & Resorts, Boutique Hotels & Resorts and All-Inclusive Hotels & Resorts. Each hotel has a distinct and unique character, with a strong focus on design, inspired by its stunning local surroundings; many being close to notable Greek archaeological sites.

Grecotel founded first hotel loyalty scheme in Greece in 1996 and today the Privilege Club has over 150,000 members. Its Agreco Farm in Crete was the first to promote organic farming practices and introduce guests to the richness of the locally sourced and seasonal Cretan diet. The Agreco Taverna has received numerous awards ranging from best "Innovative Restaurant Concept" to "Best Organic Restaurant Worldwide".

For further information contact:

Vicky Valanos International Communications & CSR Manager
Grecotel SA Tel: +30 201 3743600 email: press@grecotel.com

General photos for download on: www.grecotel.com/medialibrary

